

**CFTC's Market Risk Advisory Committee**  
**1155 21<sup>st</sup> Street, N.W.**  
**Washington, DC 20581**

**January 31, 2018**

***Agenda***

<u>Time</u>	<u>Item</u>
10:00 a.m.	<p><b>Welcome and Opening Remarks</b></p> <ul style="list-style-type: none"> <li>• <b>Rostin Behnam</b>, MRAC Sponsor and Commissioner, Commodity Futures Trading Commission</li> <li>• <b>J. Christopher Giancarlo</b>, Chairman, Commodity Futures Trading Commission</li> <li>• <b>Brian D. Quintenz</b>, Commissioner, Commodity Futures Trading Commission</li> </ul> <p><b>Introduction of the Facilitator</b></p> <ul style="list-style-type: none"> <li>• <b>Paul M. Architzel</b>, Partner, WilmerHale LLP</li> </ul>
10:15 a.m.	<p><b><u>Panel 1: Overview of Self-Certification for Products</u></b></p> <p><b>Description:</b>  A discussion of the statutory framework, regulatory process, and Commission authority with respect to the listing of new products through self-certification on CFTC-regulated designated contract markets (DCMs) and swap execution facilities (SEFs).</p> <p><b>Key Speakers:</b></p> <ul style="list-style-type: none"> <li>• <b>Daniel J. Davis</b>, General Counsel, Office of the General Counsel, CFTC</li> <li>• <b>Amir Zaidi</b>, Director, Division of Market Oversight, CFTC</li> <li>• <b>Brian Bussey</b>, Director, Division of Clearing and Risk, CFTC</li> </ul>
11:15 a.m.	<b>Break</b>
11:30 a.m.	<p><b><u>Panel 2: New Products from a Risk Perspective</u></b></p> <p><b>Description:</b>  A discussion of the Commission's authority; oversight tools in connection</p>

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	<p>with the risk management and surveillance of new products; and the oversight of intermediaries who facilitate trading in such products.</p> <p><b>Key Speakers:</b></p> <ul style="list-style-type: none"> <li>• <b>Brian Bussey</b>, Director, Division of Clearing and Risk, CFTC</li> <li>• <b>Matthew Kulkin</b>, Director, Division of Swap Dealer and Intermediary Oversight, CFTC</li> <li>• <b>James McDonald</b>, Director, Division of Enforcement, CFTC</li> </ul>
12:30 p.m.	<b>Lunch (on your own)</b>
1:30 p.m.	<p><b><u>Panel 3: Futures Exchanges and New Products</u></b></p> <p><b>Description:</b></p> <p>A discussion of the self-certification process from the perspective of designated contract markets (DCMs) and derivatives clearing organizations (DCOs), including product design, the governance process for listing and clearing new products, and post-launch oversight.</p> <p><b>Key Speakers:</b></p> <ul style="list-style-type: none"> <li>• <b>Julie Winkler</b>, Chief Commercial Officer, CME Group</li> <li>• <b>Chris Concannon</b>, President and Chief Operating Officer, Cboe Futures Exchange, LLC and Cboe Global Markets, Inc.</li> <li>• <b>Trabue Bland</b>, President, ICE Futures U.S., Inc.</li> <li>• <b>Dale Michaels</b>, Executive Vice President, Financial Risk Management, The Options Clearing Corporation</li> </ul>
2:30 p.m.	<b>Break</b>
2:45 p.m.	<p><b><u>Panel 4: Policy &amp; Regulatory Approach for Novel Products</u></b></p> <p><b>Description:</b></p> <p>A discussion of the regulatory, legal, and policy issues related to listing novel products.</p> <p><b>Key Speakers:</b></p> <ul style="list-style-type: none"> <li>• <b>Albert S. Kyle</b>, Charles E. Smith Chair Professor of Finance, University of Maryland Robert H. Smith School of Business</li> </ul>

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	<ul style="list-style-type: none"><li data-bbox="451 237 1409 310">• <b>Edward Pla</b>, Futures Industry Association, Managing Director, Head of Clearing and Execution- UBS</li><li data-bbox="451 327 1013 363">• <b>Kari S. Larsen</b>, Counsel, Reed Smith LLP</li></ul>
<b>3:45 p.m.</b>	<b>Closing Remarks</b>
<b>4:00 p.m.</b>	<b>Adjournment</b>