

19th July 2018

STATEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE

Byte Power Group Ltd market update on Cryptocurrency Exchange

Byte Power Group is pleased to announce that it has received AUSTRAC registration approval as of today. Coinciding with this AUSTRAC approval, BPG intends to undertake a token generation event for the Byte Power X Loyalty Token (BPX Tokens). Attached is the investor presentation in relation to the BPX Tokens. BPX Tokens are utility tokens relating to the loyalty program which provides a discount on commissions for users of the Byte Power X Cryptocurrency Exchange (Exchange).

Byte Power X Pty Ltd (Byte Power X), which is a fully owned subsidiary of Byte Power Pty Ltd, which in turn is a fully owned subsidiary of Byte Power Group Ltd. Byte Power X will own the Exchange. Byte Power X will initially focus on the cryptocurrency markets in Asia and Australia.

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Byte Power X Loyalty Token

Byte Power X Pty Ltd (BPXPL) is creating a Cryptocurrency Exchange Token at issue price of US\$0.06

It is a utility token (BPX) providing a discount on commissions for users of the Byte Power X Cryptocurrency Exchange

BPX tokens can be purchased on the Exchange and will be tradable just like any other Cryptocurrency on the Byte Power X Exchange*

Owners of the tokens can use the tokens to pay for commissions incurred from trading on the Byte Power X Exchange

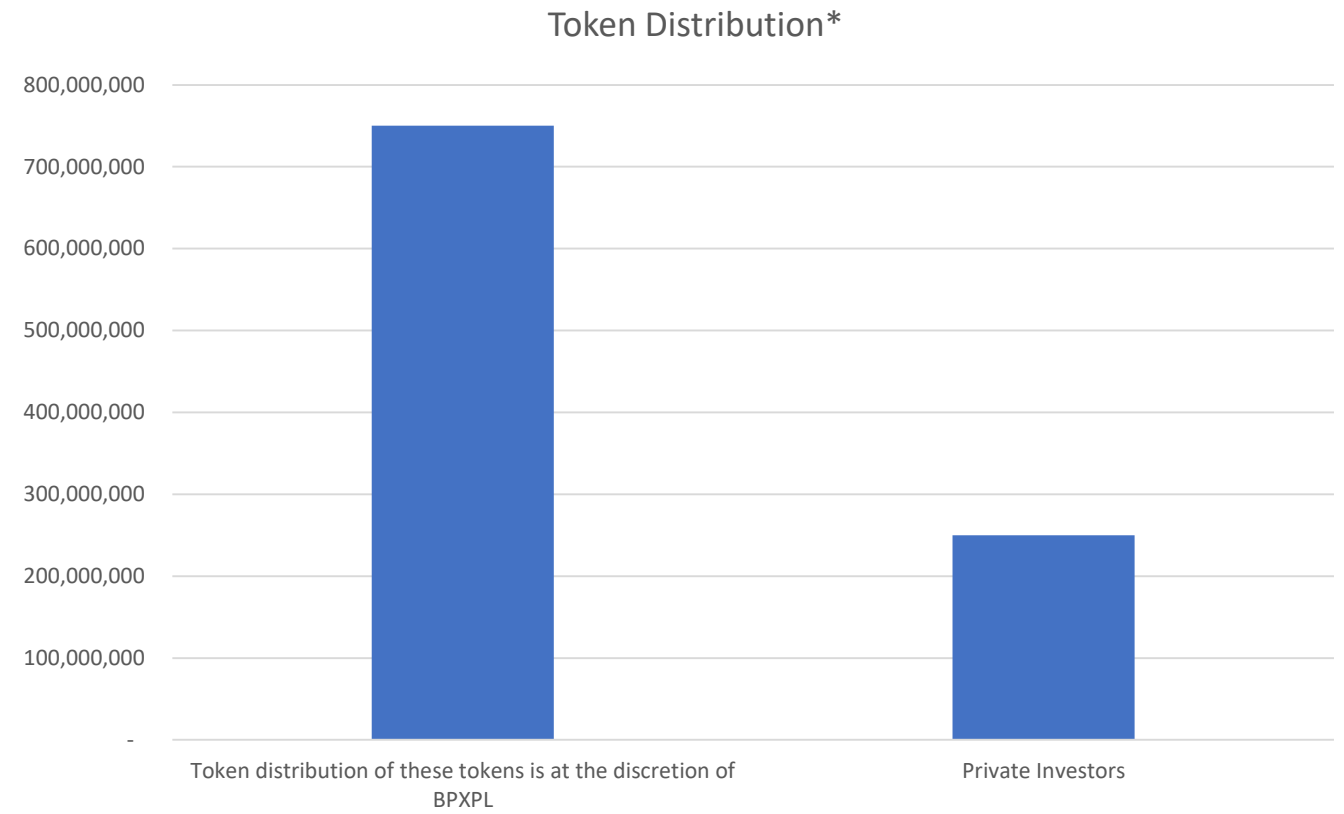
*Actual launch and trading dates are to be determined.
For more information please visit www.bytepowerx.com

Token Distribution

A total of 1 billion tokens will be created.

25% is allocated for investors in a private sale

75% is allocated for pre-registered users of the Exchange, Company special releases, Pre-opening and future marketing drive



*This is an example of a token distribution for the Exchange. The actual distribution may change.

What is a Cryptocurrency Exchange

- A cryptocurrency exchange is a 24/7 marketplace which matches buyers and sellers of various currencies
- Advanced exchanges typically allow buyers and seller to specify a set price for their order, while simple exchanges process orders at the market price. This Exchange is of the advanced variety providing advanced trading features for power users
- As at today the global daily turnover for trading of cryptocurrencies according to CoinmarketCap which monitors over 200 global cryptocurrency exchanges is in excess of US\$6B. Most exchanges charge fees for these transactions